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MACAU INVESTMENT HOLDINGS LIMITED

澳門投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2362)

(Formerly known as Signal Media and Communications Holdings Limited)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board would like to inform the Shareholders and Potential Investors that it is expected the audited consolidated net loss of the Group for the year ended 31 December 2008 may show a significant increase as compared with the corresponding year in 2007.

Shareholders and Potential Investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Macau Investment Holdings Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company would like to inform the shareholders (the “Shareholders”) and potential investors (the “Potential Investors”) of the Company that it is expected the audited consolidated net loss of the Group for the year ended 31 December 2008 may show a significant increase when compared with the corresponding year in 2007. Such increase was primarily attributable to the increase in the non-cash provisions of (i) deemed convertible bonds interest costs; (ii) impairment losses on goodwill and intangible assets; and (iii) loss on disposal of a subsidiary.

The Company is still in the process of finalising the results of the Company for the year ended 31 December 2008. The information contained in this announcement is only preliminary assessment by the management of the Company based on the information available to them. The Board is not in a position to quantify the financial impact on the Company at this stage. Further details of the results of the Company will be disclosed in the results announcement and annual report of the Company for the year ended 31 December 2008, which are expected to be dispatched to the Shareholders on or before the end of April 2009.

Shareholders and Potential Investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Macau Investment Holdings Limited
Brad Huang
Chairman

Hong Kong, 6 February 2009

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. Brad Huang and Mr. J. James Chen, and three independent non-executive Directors, namely Mr. Zhou Jin Song, Mr. Sun Tong and Ms. Chiu Ching, Katie.

** For identification purposes only*